

Ali Abdel

P. O. Box 97612, Kuwait
Home phone: 971(6)7239907 • Cellular phone: 971(6)7309840 • E-mail: aabdel@gmail.com

Offshore Banking/Investments Executive

Seeking to add to profitability to your operations by building on 15 years of professional offshore banking, investment industry experience, combined with extensive knowledge of the financial services sector, investment analysis, and information delivery systems.

Areas of Expertise

PRO FORMA ANALYSIS | BUDGET MANAGEMENT | FORMULATION OF KEY PERFORMANCE MEASURES
POLICIES & PROCEDURES

Professional Experience

Assistant Vice President – Accounting and Finance, Persian Gulf Bank, Kuwait, 2003 to present

- ◆ Perform in cross-functional capacity managing and controlling activities of Accounting and Finance Division, as well as securities traders and treasury.
- ◆ Introduced advanced Microsoft spreadsheet techniques to improve short-term productivity and long-term profitability.
- ◆ Transformed management information into efficient reporting, greatly improving firm's reporting process.
- ◆ Prepare interim and annual reports comprising consolidation of subsidiaries' accounts.
- ◆ Extensively liaise with external auditors on accounting standards and banking regulations.
- ◆ Prepared financial statements analysis and capital adequacy credit reporting, along with numerous management information packages and variance analyses.
- ◆ Initiated, designed, and managed five-year Budgetary and Forecast Projection (\$950 million balance sheet footing) based on MS Excel package.
- ◆ Played key role in developing and enhancing accounting policies and procedure manual.
- ◆ Negotiated extensively with mainframe vendors to prepare, install, and implement accounting package.
- ◆ Continually enhanced processes, procedures and controls, as well as MIS development, throughout Accounting and Finance Division.
- ◆ Produced and verified executive reports and further developed management reporting/analysis of global property portfolio.
- ◆ Conducted, controlled, and managed outsourced team that generated investment software.
- ◆ Prepared and analyzed bank's capital adequacy position.
- ◆ Delivered high-impact presentations and reports to management.
- ◆ Prepared strategic-management information and statutory, expense reporting and variance analysis.
- ◆ Developed company portfolio that covered exposure analysis and provisioning.

Manager – Financial Analysis and Reporting – Finance, Persian Investments, Inc., Kuwait, 2000 to July 2002

- ◆ Initiated aging analysis of all vendors that resulted in hundreds of thousands of dollars recovered by company for outstanding unpaid invoices.
- ◆ Increased profits and cut costs by developing and implementing expense analysis.
- ◆ Successfully monitored global market movements and securities valuations.
- ◆ Analyzed competitors' data, dividend analysis, and risk analysis.
- ◆ Outperformed peers in constructing online reports with Albuters and Infocast.
- ◆ Collaborated with team that played instrumental role in Return on Equity (ROE) and RORAC analysis.
- ◆ Drove performance improvement by:
 - ◆ Reviewing and analyzing various treasury reports.
 - ◆ Analyzing and QA annual reports/Khader's and IBCA.
 - ◆ Developing long-range forecast models.
 - ◆ Producing range of financial reports for Board of Directors and Management Committee.
 - ◆ Strategically devised numerous ad hoc reports and analysis based on various Stock Exchange data.

Manager – Consolidation Division – Financial Controls, Persian Investments, Inc., Kuwait, 1998 to 2000

- ♦ Ensured compliance with corporate policies to eradicate unfavorable audit reports and promote teamwork and procedural consistency within and between teams.
- ♦ Excelled in developing, maintaining, and communicating performance reports and areas of improvement.
- ♦ Monitored compliance with control guidelines; evaluated and recommended changes to systems and procedures.
- ♦ Effectively coordinated and prepared monetary agency risk-related reports and consolidated financial statements and control reports for unit/department.
- ♦ Spearheaded development of acceptance-testing procedures for systems enhancement.

Manager – Corporate Division – Financial Controls, Persian Investments, Inc., Kuwait, 1995 to 1998

- ♦ Proactively assisted senior managers with diversified managerial functions for superstructure group companies.
- ♦ Led generation and constitution of standardized chart of accounts and established consolidation hierarchies.
- ♦ Precisely maintained all accounting systems for multi-company entities.
- ♦ Monitored and maintained financial records and operations of various entities.
- ♦ Successfully assisted systems group during implementation period.
- ♦ Enabled strong and sustainable financial gains through accurately prepared projected financial statements for various corporate companies.
- ♦ Benchmarked specifications for systems implementation.

Head of Internal Control and Management Information Systems, Persian Gulf Banking Corporation, Kuwait, 1990 to 1995

- ♦ Oversaw worldwide systems implementations.

Education

- ♦ *Certified Public Accountant (CPA)*, New York, USA, 2002
- ♦ *Master of Business Administration*, Dublin City University, Dublin, Ireland, 1995
- ♦ *Bachelor of Arts in Management*, Boston University, Boston, MA, USA, 1990

